



EuroPacific
metals

Unlocking the European Mining Potential

Forward Looking Statement

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The Qualified Person for this presentation for the purposes of National Instrument 43-101 is the Company’s VP Exploration, Jose Mario Branco. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this corporate presentation

EuroPacific Leadership Team



Karim Rayani
President, CEO &
Director



Jose Mario C. Branco
VP Exploration



Catalin Kilofliski
Executive Chair &
Founder



Dr. Deepak Malhotra
Director



Mark Luchinski
Director



Andy Marshall
Director



Mihai Draguleasa
CFO & Corporate
Secretary

EuroPacific Team Bios

Karim Rayani

President, CEO &
Director

Over the past 20 years, Karim has been focused on financing both domestic and international mineral exploration and development. Mr. Rayani is currently Chair of R7 Capital Ventures Ltd.; Chief Executive Officer and Director of Marvel Discovery, Chief Executive Officer and Director of Falcon Gold Corp.; Chair and Director of R7 Capital Ventures Ltd.; Chair, Chief Executive Officer, and Director of District 1 Exploration Corp. Chairman, Director of Power One Resource Corp. Prior to these postings, he worked independently as a management consultant and financier to companies in the junior mining, biomedical, and technology sectors for both public and private companies. Mr. Rayani brings an extensive network of contacts throughout North America and Europe, with a focus on Institutional and High-Net worth accounts.

Jose Mario C. Branco

VP Exploration

Geologist with over 38 years of experience. He was the Regional Exploration Manager, Europe for Lundin Mining. He led the team credited with discovering the new VHMS Semblana mineral deposit near Lundin's Neves Corvo mine. He was a senior project geologist for BP Minerals/Rio Tinto He has authored and co-authored several technical publications.

Andy Marshall

Director

CA and CFA with over 15 years of experience in public companies. He is the CFO of First Mining Gold where he assisted in building the company's gold project portfolio since 2015. He also held roles at two Vancouver based TSX/NYSE listed silver mining companies with operations in Mexico and Canada. He also worked at PWC

Catalin Kilofliski

Executive Chair & Founder

Over 25 years of senior leadership with extensive experience in junior mining, and capital markets. He was instrumental in raising over \$300M in equity, debt and JV capital and has created significant shareholder value for various junior mining companies. Most recently helped grow TSX.V listed Tudor Gold Corp from \$30 million to over \$500 million in mk. cap.

Mark Luchinski

Director

Over 20 years of capital market experience, having worked in both public and private sectors as an Officer and Director on several companies. Mr. Luchinski is a graduate from the University of Victoria. He is well versed in corporate governance, finance, compliance, and the administration of publicly traded companies. .

Dr. Deepak Malhotra

Director

World-renowned mineral processing expert with over 40 years of mining industry experience. He holds a Ph.D. in Mineral Economics and a M.S. in Metallurgical Engineering. He helped commercialize tens of mineral processing plants with capital ranging from \$15 to \$750M and has performed more than twenty-five audits of mining operations worldwide. He holds four patents and has published over 60 articles and edited several books.

Mihai Draguleasa

CFO & Corp. Secretary

CPA with over 10 years experience. He worked with Deloitte and Ernst & Young on due diligence and audits, for large and medium mining companies.

Our Projects – Copper & Gold in Portugal

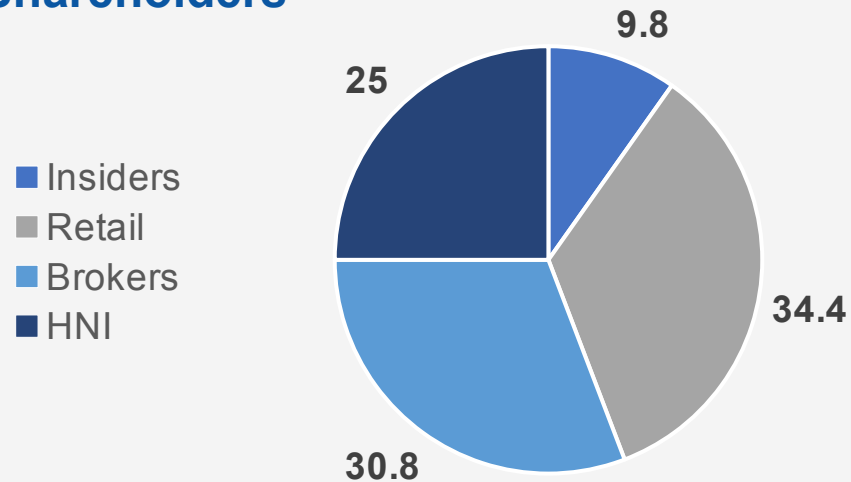
Two past Producing High Grade Copper Mines

Highly Prospective Drill Ready Gold Projects some with past production



Capital Structure & Share Information

Major Shareholders



| | Shares Held | % Interest |
|----------|-------------|------------|
| Insiders | 5.1 M | 9.8 |
| Retail | 17.9 M | 34.4 |
| Brokers | 16.0 M | 30.8 |
| HNI | 13.0 M | 25.0 |

TSX-V: EUP
US-OTCQB: AUCCF
FRANKFURT: 9FY

| | |
|-------------------|------------|
| Total Shares I/O: | 51,967,163 |
| Warrants | 876,474 |
| Stock Options | 4,880,000 |
| Fully Diluted | 57,723,637 |

Trading on TSX-V started April 21, 2021

Research Coverage

Fundamental Research Corp.

Analyst: Siddharth Rajeev Email: srajeev@researchfrc.com



Portugal Assets Summary

Two Drill Ready Cu-Au Projects (BARRANCOS PROJECTS)

1. **High Grade Historic Copper Mine with mineralization averaging 2-3% Cu**
2. **Highly Prospective Gold Project that intersected 7.19 g/t Au and 0.63% Cu over 5.52m.**

Includes:

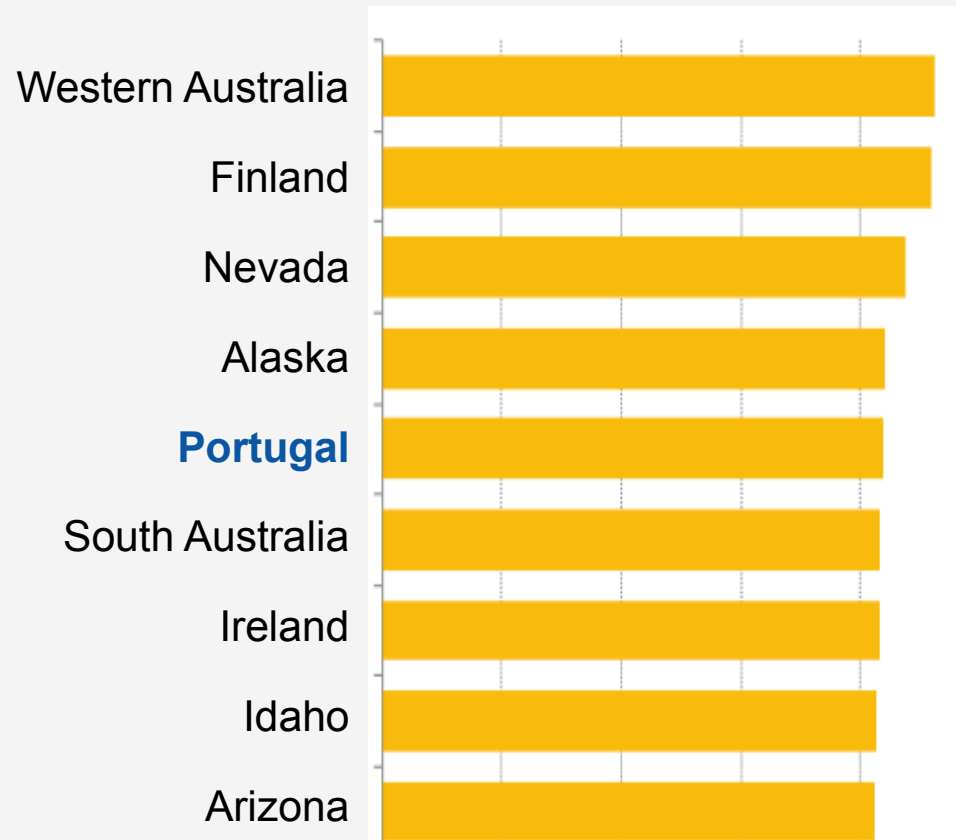
- Two additional pending exploration licence applications for gold and copper projects with the Portuguese government

Four Copper-Gold Projects (BORBA2 PROJECTS)

1. **Historic Copper Mine** that operated until 1986 and has produced at an average grade of **1.2-1.4% Cu**
2. **Copper Gold project** with surface sampling averaging **1.54 g/t Au, 22 g/t Ag and 0.25%** over 34 samples
3. **Gold project** with channel sample of **0.9gt Au over 23 m**
4. **Historic Gold Copper mine** with samples from the mine area assaying up to **10.97 g/t Au, 5.36% Cu and 20 g/t Ag**

Why Portugal?

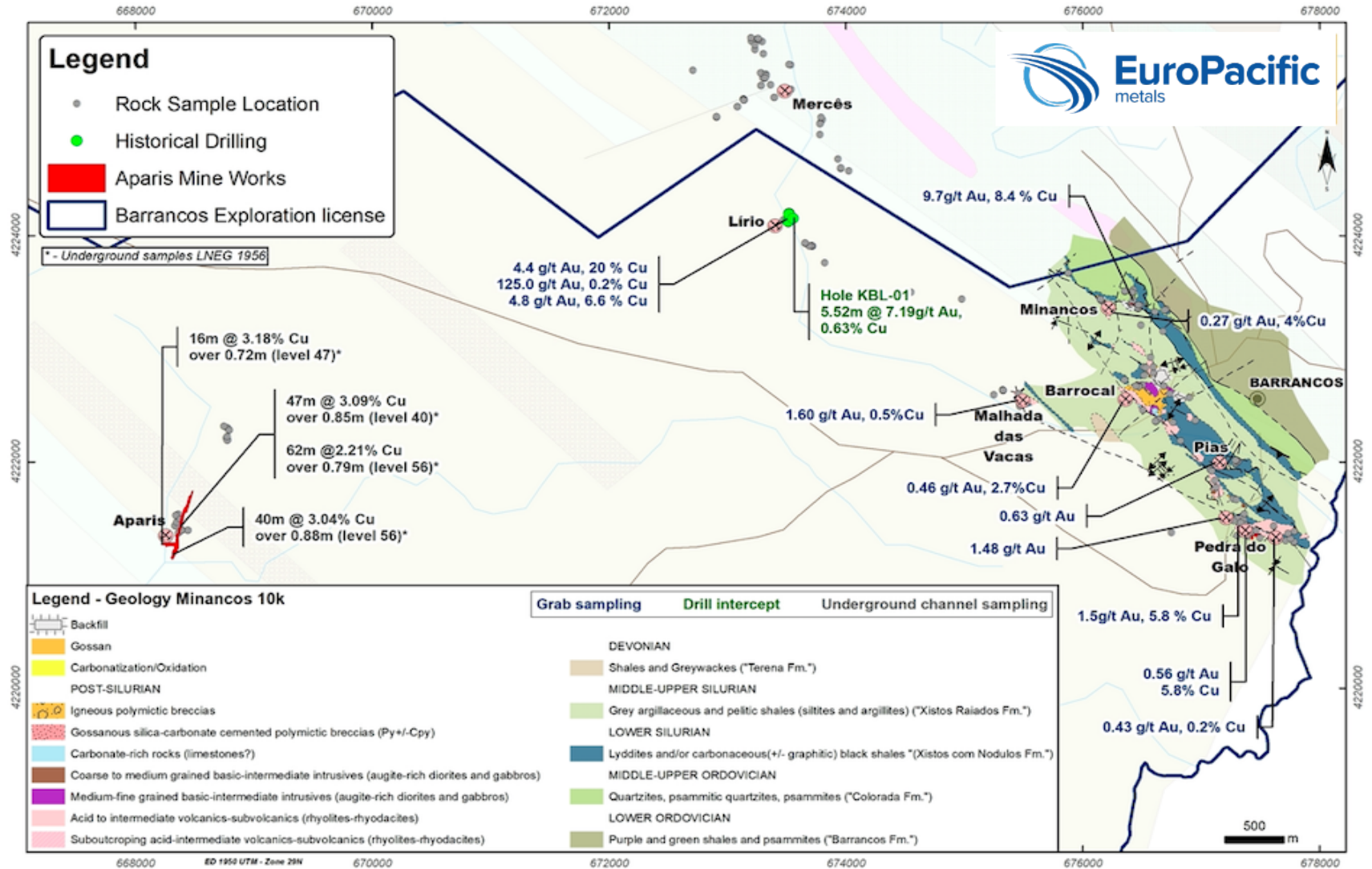
Fraser Institute 2019 Rankings Investment Attractiveness Index



- ▶ Portugal is a modern European country with first class infrastructure, judicial security, transparent mining laws and clear rules and regulations, good geological databases and significant mineral potential. It has **one of the oldest mining traditions in the world** where mining started before Roman times and continues today.
- ▶ Portugal has world-class mineral deposits, such as Neves-Corvo (Cu, Sn, Zn), Panasqueira (W), and Aljustrel **one of the EU's major producers of copper, tin, lithium and tungsten (Cu, Zn)**, and is a globally important producer of decorative stones (marble, limestone and granite).

Barrancos Copper Gold Projects

The Barrancos properties are located in south Central Portugal, near the Spanish border and cover an area of 74 square kilometers. Barrancos includes several past producing gold and copper mines, including two more advanced drill ready copper (**Aparis Copper Mine**) and gold (**Lirio Gold**) projects.



Aparis Copper Mine

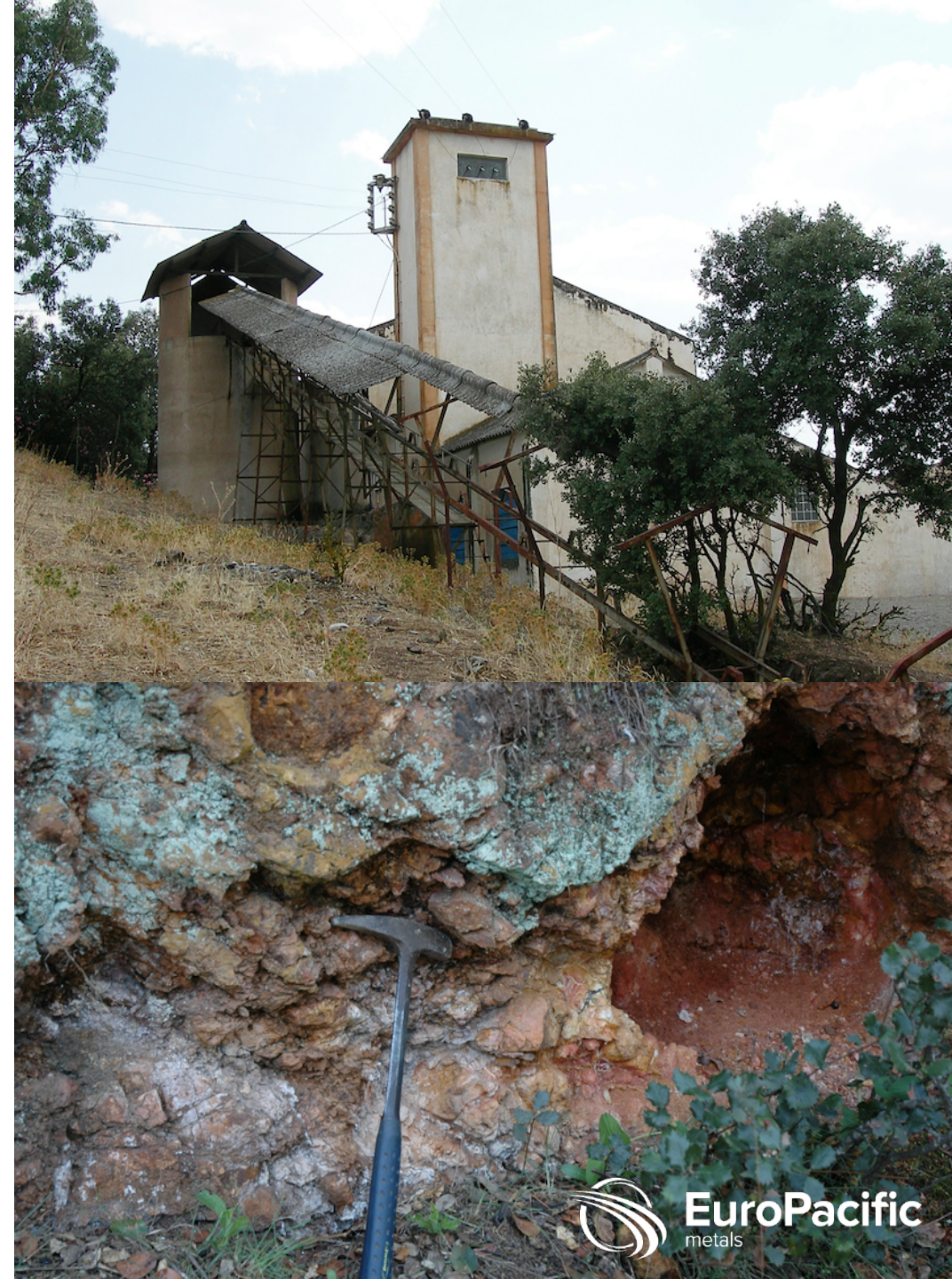
(Barrancos)

The Aparis Copper Mine (“Aparis”) is a past producing underground copper mine that produced until 1975 when copper averaged just \$0.55 per pound. The plant buildings and flotation mill remain on site.

The mine contains an extensive vein system. The system extends for over 3 km along strike and remains open for exploration. Historical underground sampling results include:

- 47 metres averaging 3.09% Cu
- 40 metres averaging 3.04% Cu
- 62 metres averaging 2.21% Cu

The historic mine has been developed to a depth of just 210m and produced copper concentrate averaging up to 35% Cu. Along with Aparis, the area includes multiple other small scale copper and gold showings that deserve further investigation and modern exploration



Aparis Copper Mine – 2022 Drilling

(Barrancos)

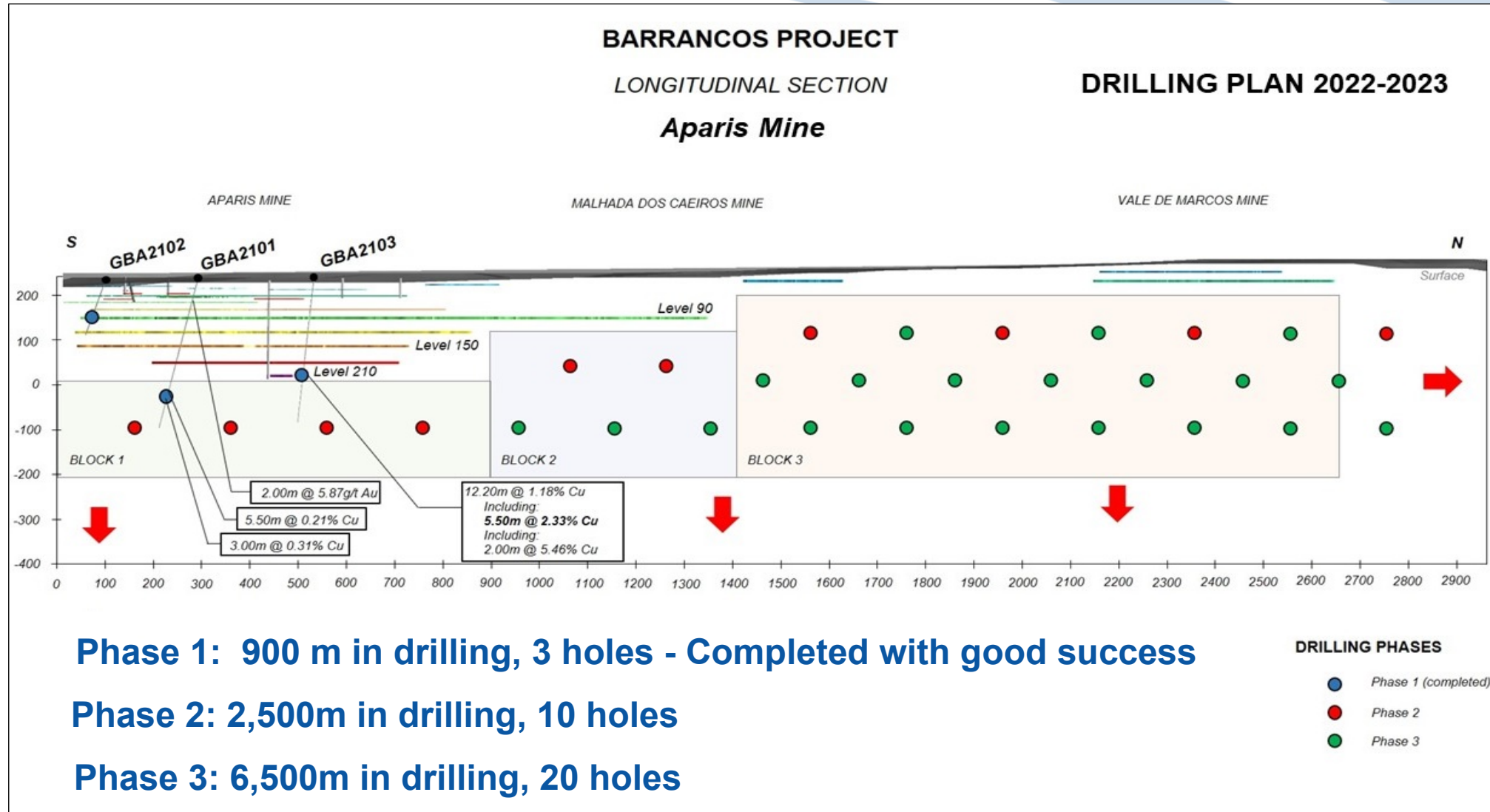
HIGHLIGHTS

- Drill intercept: **1.18 % Copper (“Cu”) over 12.2 meters (“m”)** from 207.0m, including **2.33% Cu over 5.50m** and including **5.50% Cu over 2m**.
- Discovery of a **broad mineralized copper zone, immediately adjacent at depth to the old mining works**
- Excellent exploration upside. Extensive copper mineralized **vein system mapped over 2.5 km along strike**, with potential to extend up to 5 km.
- **Discovery of a gold-bearing structure, 140 m west of the copper zone, averaging 5.87 grams per tonne (“g/t”) gold over 2 m**
- Historic Mine located **less than 160Km (over paved roads) to a large copper smelter located in Huelva**



Aparis Copper Mine – Drilling Plans 2023

(Barrancos)



Lirio Gold Project

(Barrancos)

The Lirio Gold Project (“Lirio”) is a very prospective and under explored gold system which has indications of being an extensive volcanic breccia gold system based on historical drilling, detailed surface sampling and the general geology of the area.

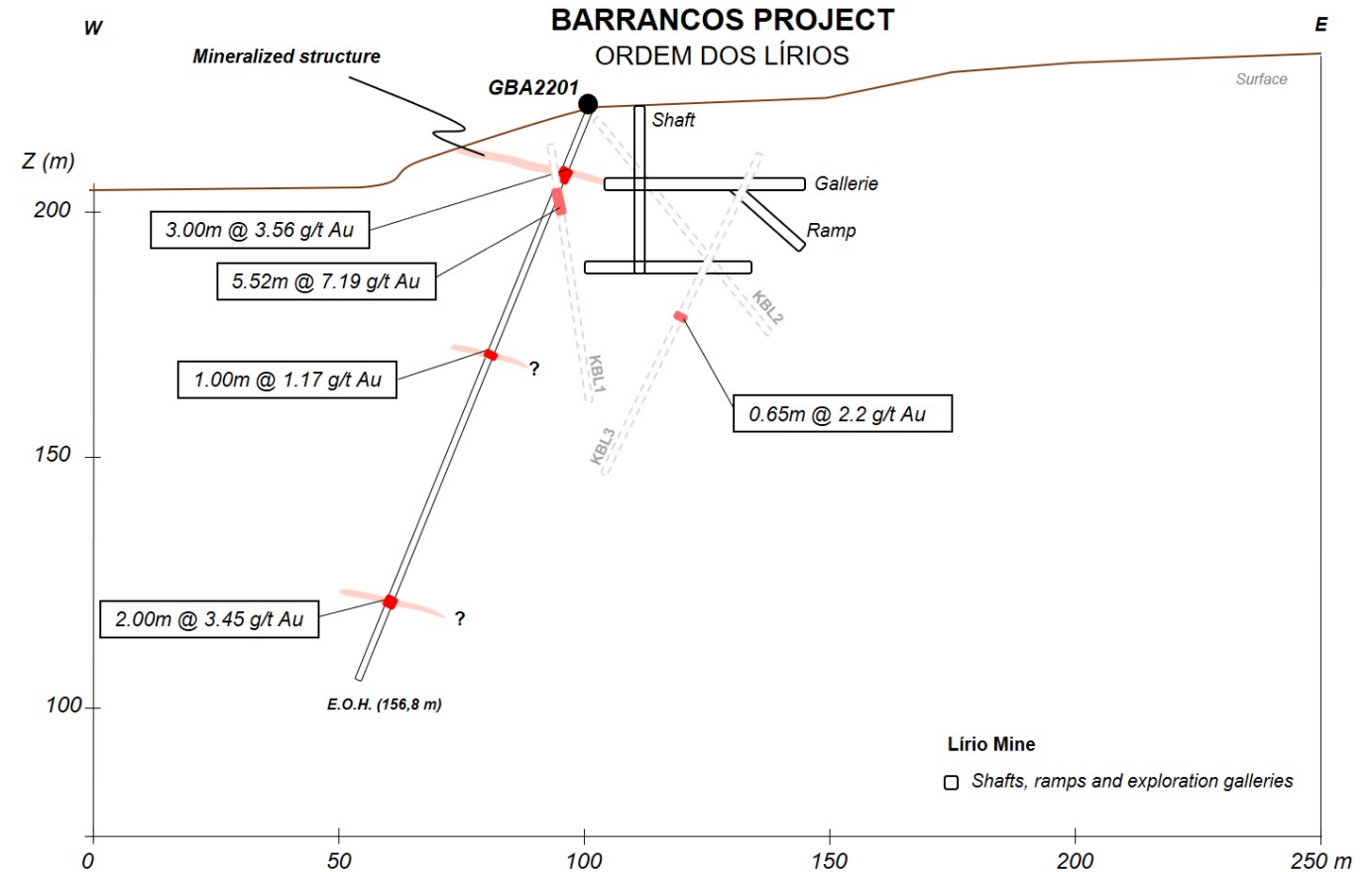
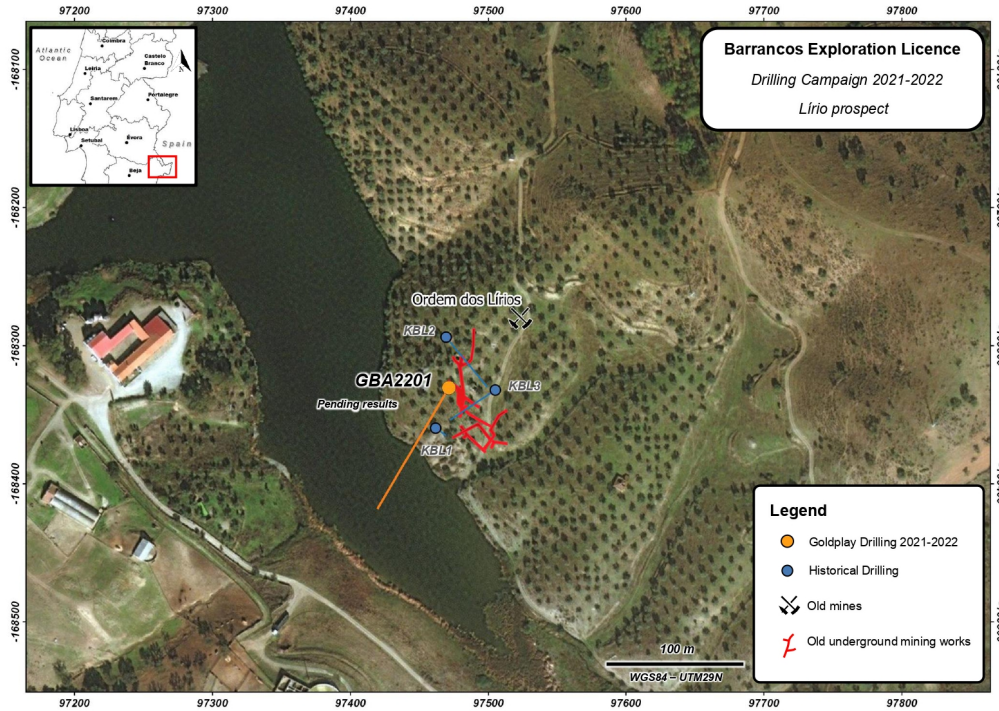
Historical sampling at Lirio have returned results of:

- **up to 125g/t Au from chip samples and up to 7.7g/t Au from channel samples**
- **drill hole KBL-01 intersected 7.19 g/t Au and 0.63% Cu over 5.52 metres, including 17.8 g/t Au and 0.25% Cu over 2.03 metres**

A very limited drilling campaign was carried out in 2008 by the Rio Narcea/Kernow joint venture, that intersected the mineralized zone below the main zone of the shallow underground workings.

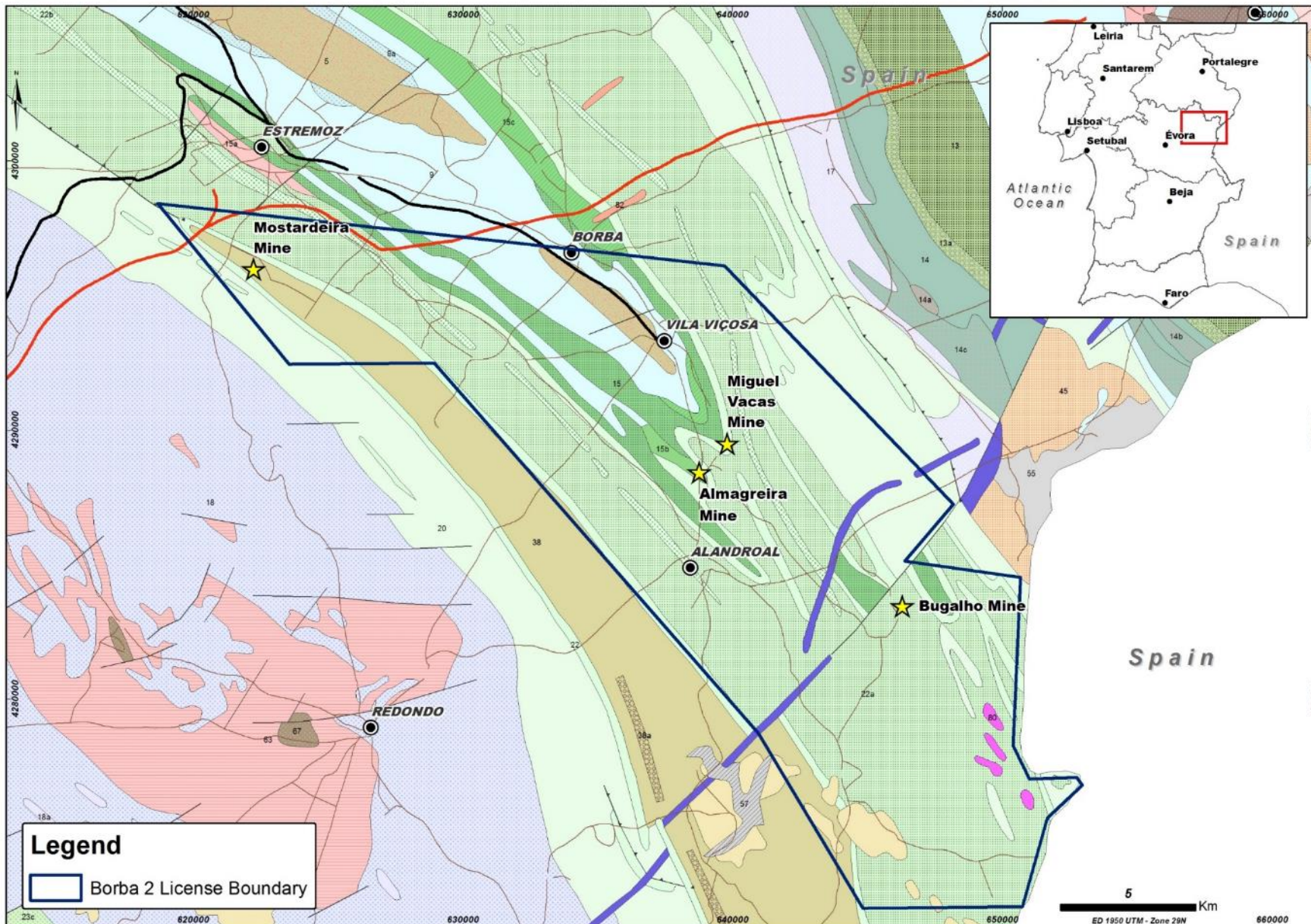


Lirio Gold Project (Barrancos)



- Scout hole **GBA2201** drilled by EuroPacific confirms the presence of significant mineralization with a shallow drill intercept of **3 m grading 3.56 g/t Au** from 17m, **1m grading 1.17 g/t Au** from 64.5m and **2m grading 3.45 g/t Au** from 128.5m.
- The total extent of the mineralized system is not presently well known and requires immediate follow-up.

Borba 2 Copper Gold Projects



Includes:

- ▶ **Four Copper-Gold Projects including 3 past producing mines**

The Borba 2 Exploration Licence covers an **area of 318 sq km** and represents an elongated polygon with the longest side near 40 km long and the widest part of approximately 11km.

Miguel Vacas Copper Mine

(Borba 2)

Past Producing Copper Mine

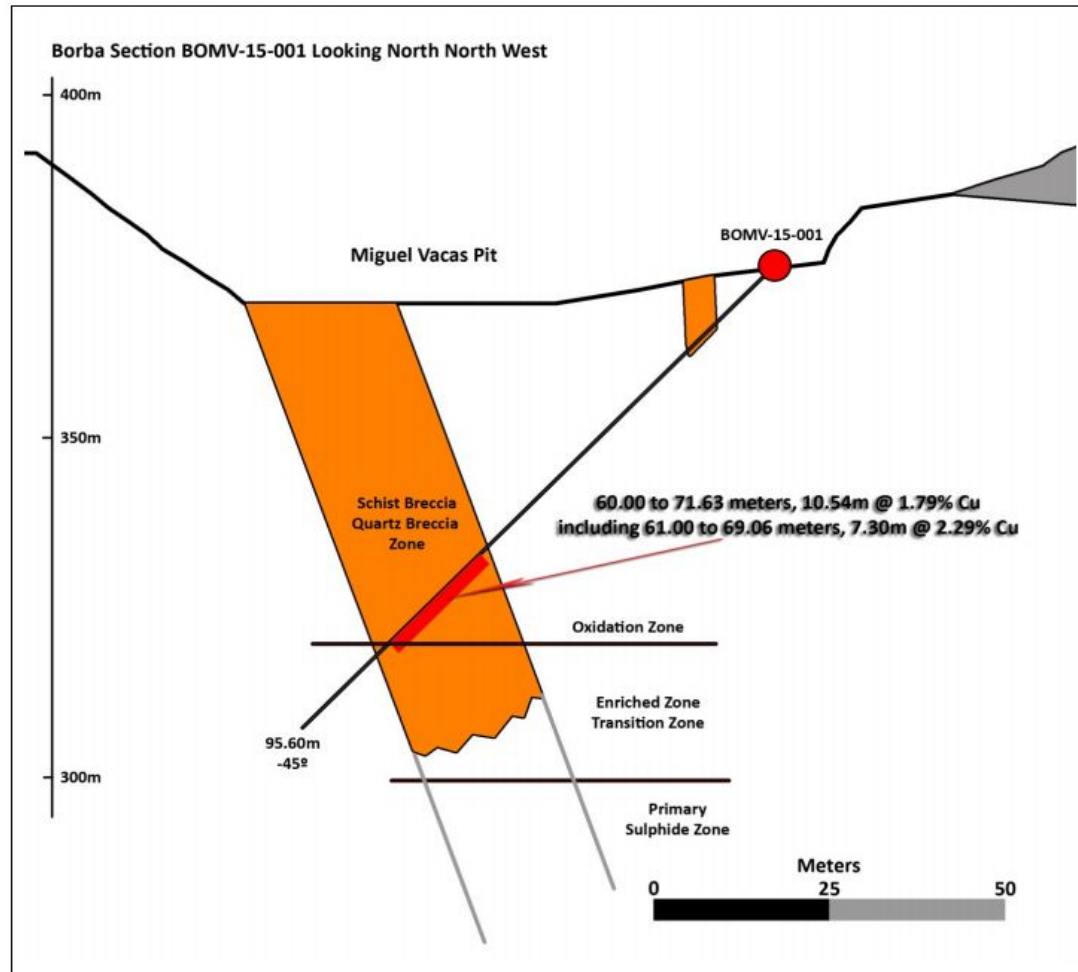
- ▶ The copper mine last operated in 1986 and has produced at an average grade of 1.2-1.4% Cu
- ▶ Historical near surface drilling (60 to 71.63m) intercepted **1.79 % Cu over 10.54m including 2.29% Cu over 7.30 m**
- ▶ The project remains open for exploration

*The readers should not rely on any historical estimates. The Company and the QP has not done sufficient work to classify historical estimate as a current resource. Company is not treating the historical estimate as a current resource. Additional work including drilling will be required to verify and upgrade historical estimates.



Miguel Vacas Past Producing Copper Mine (Borba 2)

Interpretative Section through hole BOMV-15-001



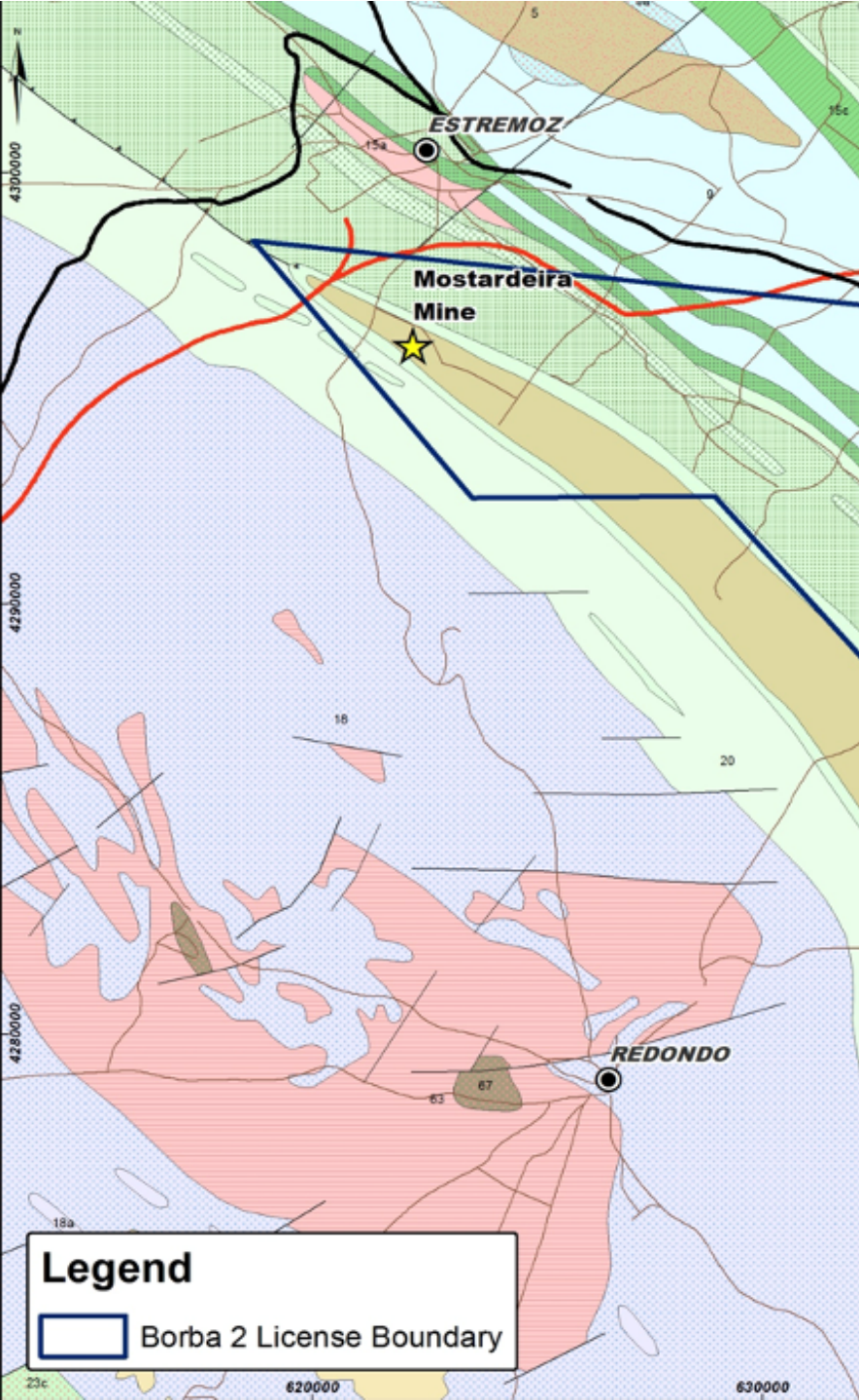
| Hole | Intersection | From (m) | To (m) | Drilled Length (m) | Calc. True Thickness (m) | Grade % Cu |
|---|--------------|----------|--------|--------------------|--------------------------|------------|
| BOMV-15-001 inclined -45° to 250° | interval | 33.90 | 37.20 | 3.30 | 2.99 | 0.31 |
| | interval | 50.00 | 55.80 | 5.80 | 5.25 | 0.56 |
| | interval | 60.00 | 71.63 | 11.63 | 10.54 | 1.79 |
| | including | 61.00 | 69.06 | 8.06 | 7.30 | 2.29 |
| | interval | 85.00 | 87.50 | 2.50 | 2.27 | 1.31 |
| | including | 85.00 | 86.50 | 1.50 | 1.36 | 2.09 |
| interval | 93.45 | 95.60 | 2.15 | 1.95 | 0.66 | |



Mostardeira Copper Gold Project (Borba 2)

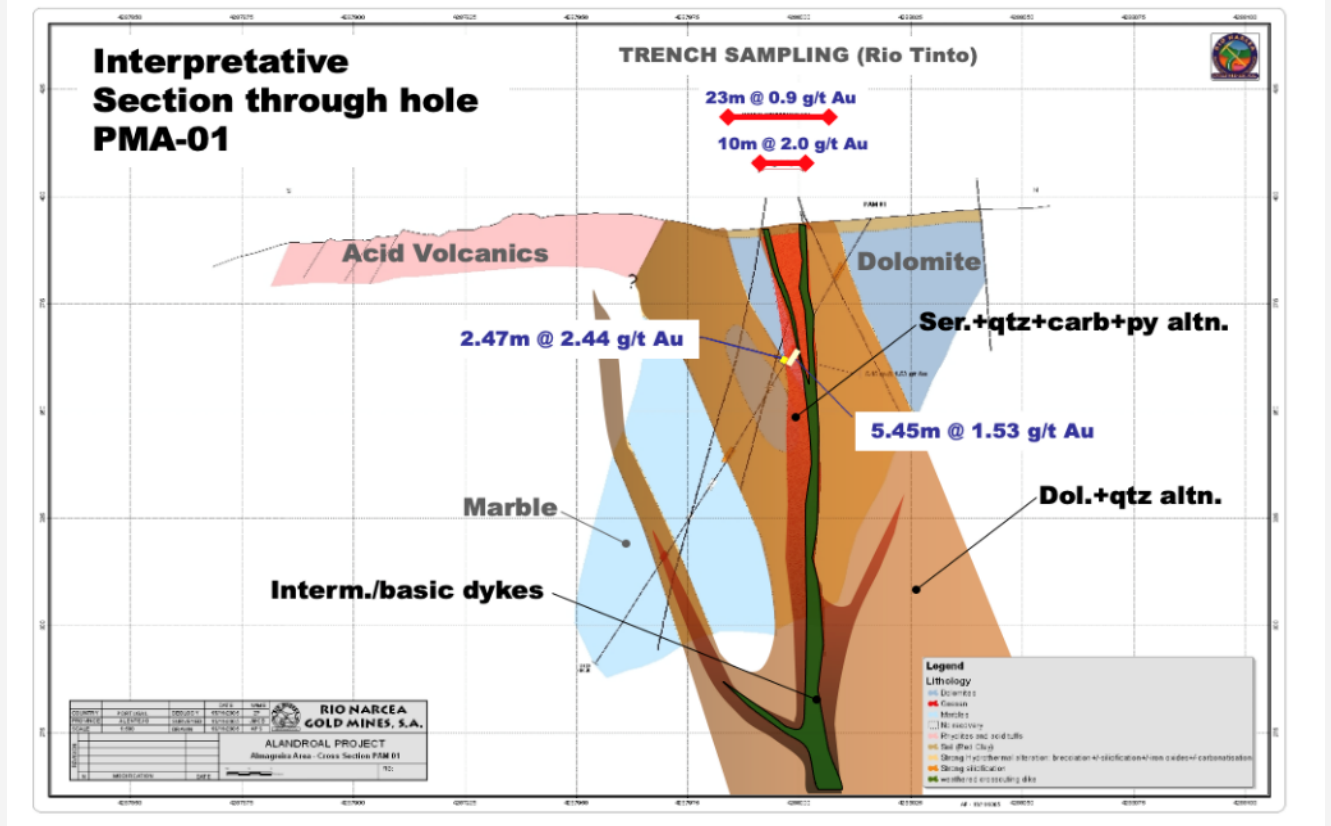
This Cu-Au mine area, located approximately 2 km south of the town of Estremoz represents a wide WSW-ESE shear zone that is developed for at least 700 m along strike and is open into both directions. This shear zone has been historically mined for Cu with most of the mining works concentrated along a thin high-grade Cu zone (<2m) that was probably running over 5% Cu. It is hosted by Silurian and Devonian metasediments.

Channel sampling by Rio Narcea (2006) shows the following mineralized intervals: **2.60m grading 4.15 g/t Au, 0.40% Cu** including 0.60m grading 11.20 g/t Au and 0.65 % Cu and another **3.60m interval grading 2.40 g/t Au, 0.82 % Cu and 80 g/t Ag**. The average grade for the total of 34 samples assayed is **1.54 g/t Au, 22 g/t Ag and 0.25% Cu** with a maximum of 11.20 g/t Au and a minimum of 0.10 g/t Au.



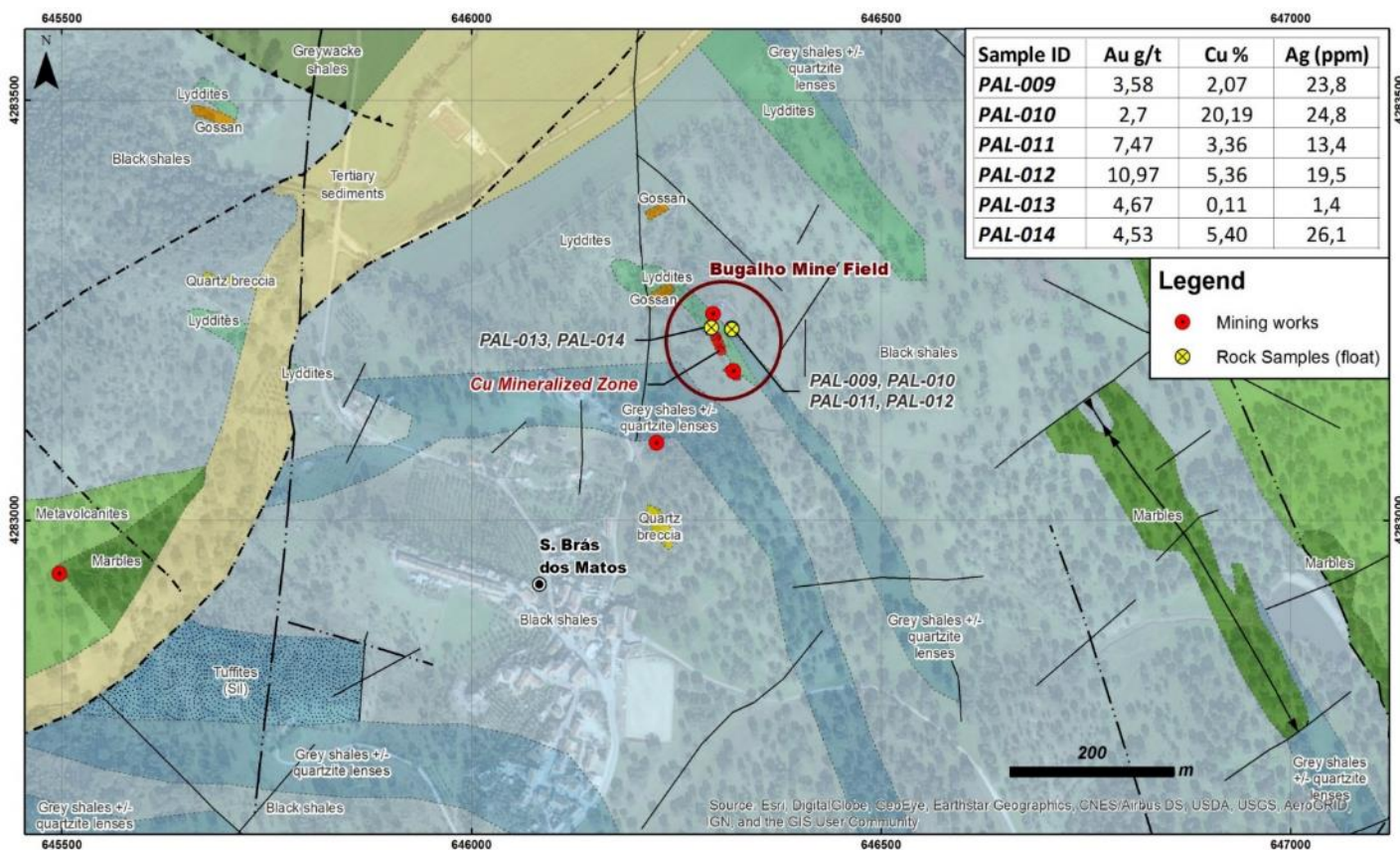
Almagreira Gold Project (Borba 2)

Gold epithermal mineralization occurs in altered volcanics and carbonates and is mainly controlled by an E-W structure that extends on at least 400 meters along strike and is open at depth.



Bugalho Gold Copper Mine

(Borba 2)



Mineralization

- ▶ Primary Copper mineralization, chalcopyrite and pyrite and accessory arsenopyrite within quartz-carbonate breccia matrix.
- ▶ Supergene Copper mineralization includes malaquite, hematite and skorodite. Gold seems to be mainly associated with arsenopyrite.

Exploration Results

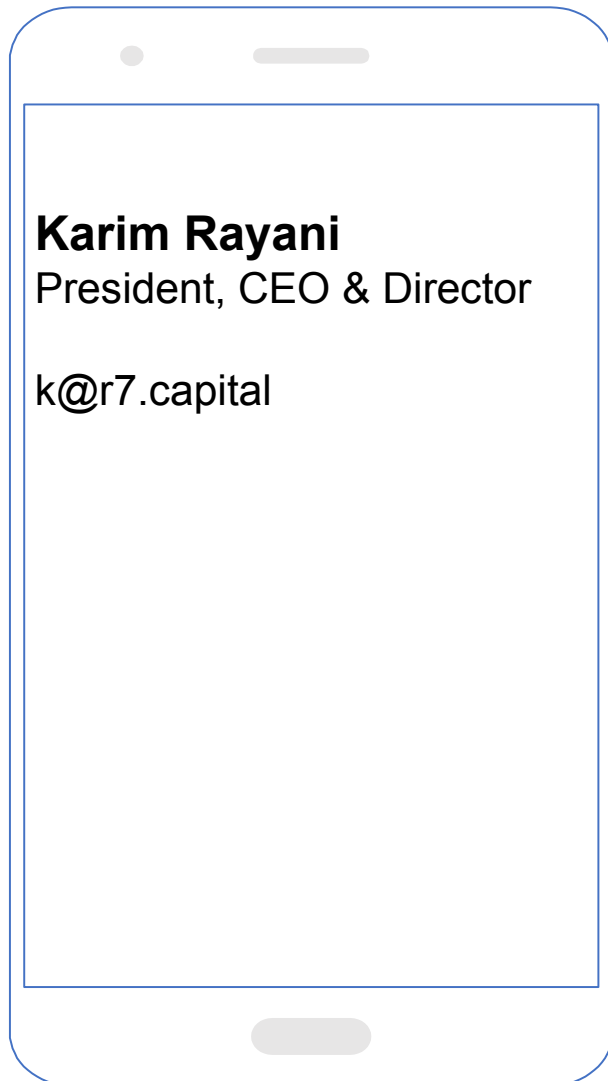
- ▶ Dump samples of silicified and sheared acid tuffs from the Bugalho mine area assayed up to **10.97 g/t Au, 5.36% Cu and 20 g/t Ag**. 6 out of 18 samples assayed **≥ 2.7 g/t Au**. **Peak Copper assays returned 20.19% Cu**.

Our Commitment to Sustainability

- ▶ We are committed to sustainable development, and we recognize that the long-term sustainability of our business is dependent upon good stewardship in both the protection of the environment and the efficient management of the exploration and extraction of mineral resources
- ▶ We will comply with all applicable environmental laws, regulations and requirements
- ▶ We are committed to transparent communication and consulting with interested and affected parties on environmental aspects of our activities
- ▶ We strive to respect the rights, interests and traditions of Indigenous and local peoples where we operate
- ▶ We encourage local hire and procurement, and work with our stakeholders to advance socioeconomic development in the regions where we operate

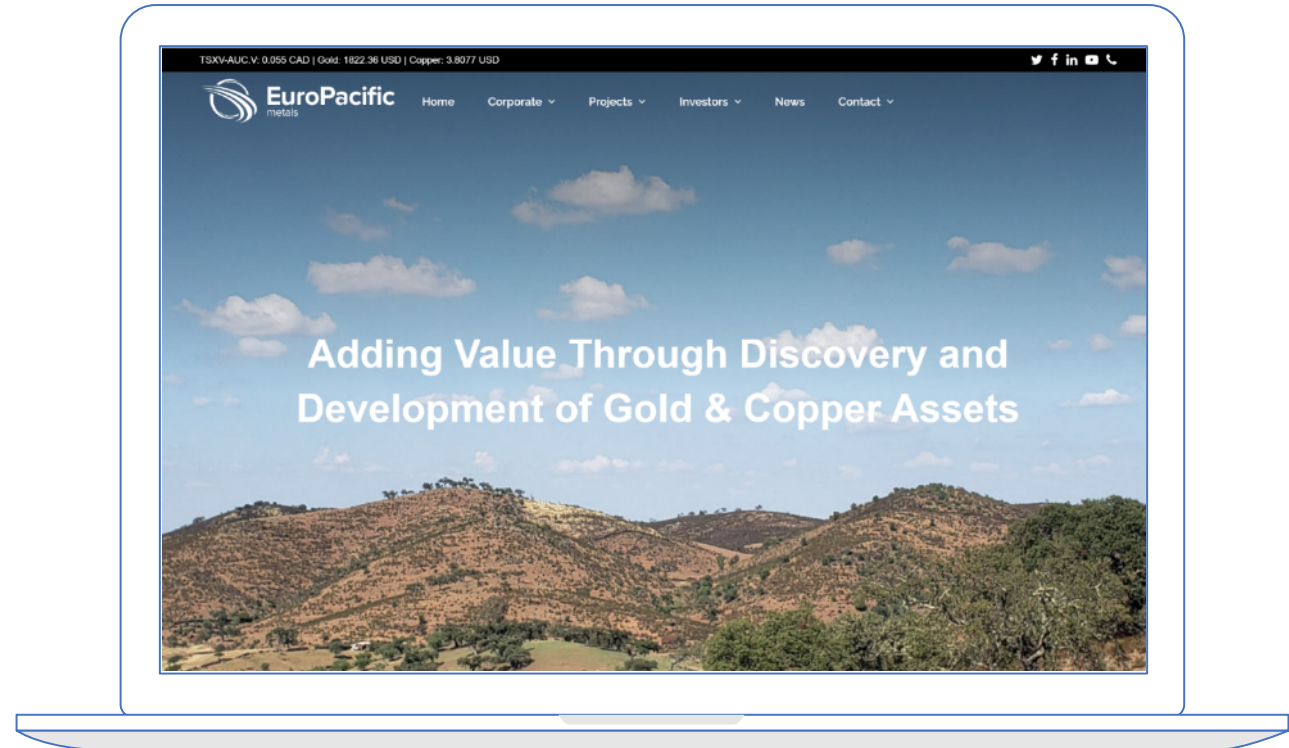


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